

July 7 / Administration of George Bush, 1992

ment of Libya continue to pose an unusual and extraordinary threat to the national security and foreign policy of the United States. I shall continue to exercise the powers at my disposal to apply economic sanctions against Libya fully and effectively, as long as those measures are appropriate, and will continue to report periodically to the Congress on significant developments as re-

quired by law.

Sincerely,

GEORGE BUSH

*Note: Identical letters were sent to Thomas S. Foley, Speaker of the House of Representatives, and Dan Quayle, President of the Senate.*

## Statement by Press Secretary Fitzwater on the Designation of Sean O'Keefe as Acting Secretary of the Navy

July 7, 1992

The President today named Sean O'Keefe Acting Secretary of the Navy, until such time as a successor is confirmed.

Since 1989, Mr. O'Keefe has served as Comptroller of the Department of Defense and in 1991 was also designated Chief Financial Officer of the Department. From 1981 to 1989, he served on the staff of the U.S. Senate Committee on Appropriations, serving as the minority counsel for the Defense Subcommittee. He served as the staff director for the Defense Subcommittee

until 1987. Mr. O'Keefe served in principal analyst positions on the staff for operations and maintenance, shipbuilding, and aircraft procurement appropriations. He also was a Presidential management intern in 1978.

Mr. O'Keefe graduated from Loyola University with a bachelor of arts degree in political science and received a master of public administration degree from Syracuse University. He was born January 27, 1956. He is married, has one daughter and one son, and resides in Arlington, VA.

## The President's News Conference in Munich, Germany

July 8, 1992

*The President.* I've spent the past 3 days discussing the responsibilities and opportunities that we have for encouraging stronger economic growth in our countries and, indeed, in the entire world. We've also discussed sustaining political reform in the emerging democracies as well as regional political issues, including Yugoslavia.

I would cite five key accomplishments at the Munich economic summit. We've succeeded in achieving a solid consensus on strengthening world growth. Recovery is underway in the United States. Japan, Germany, and Italy—

*Q.* [Inaudible]—the homeless. They mourn your decisions here. Repent. They mourn your decisions here. You're not giv-

ing us your voice.

*The President.* I'm trying to give—

*Q.* [Inaudible]—us your voice in the U.S.

*The President.* I'm trying to give you my voice right now, and if you'd be quiet maybe you could hear it.

*Q.* But you're not giving it to us. We tried.

*The President.* Well, would you please sit down. We're in the middle of a press conference here.

*Q.* You're not giving us your voice there.

*The President.* Well, what's your question, sir?

*Q.* I'm under 25, and I want to know—

*The President.* Well, I can tell that. [Laughter] Now, what's your question?